## European General Data Protection Regulation (GDPR)

how your peers in multinational companies
view these new data privacy principles

Due to take effect from 25 May 2018, GDPR represents the biggest shakeup of European data privacy laws in 3 decades.

On 24 May 2017, ADP held a live webinar on Europe's impending data privacy legislation, to help prepare multinational organizations for the compliance journey ahead. Here's a rundown of GDPR and a snapshot of how attendees from the disciplines of HR, Finance and IT view the new EU privacy principles.

## **GDPR –** a new dawn in European data protection and privacy rules



With one year to go before GDPR takes effect, only 1/3 of multinational companies have started to allocate resource and budget to comply with the new legislation.

Has your organization already started to allocate resource



## Most worrying aspect of **GDPR**? You told us: **cross-border** data transfers.

GDPR aims to make international data transfer easier, yet most multinational organizations are worried about how they will move personal data out of the European Union in compliance with the new legislation. Actively gaining clients' and employees' consent to process their data is also a big source of concern.

Which aspect of the new GDPR regulations currently concerns you most?

To comply with GDPR on transferring personal data outside of the EU, most businesses are opting for **Model Clauses** or **Binding Corporate Rules.** 

How are you intending to comply with GDPR requirements on transferring personal data outside of the EU?

**15.8%** Cybersecurity and data breaches





Cross-border data transfers

**15.2%** Vendor management **41.6%** By using standard data

By using standard data protection clauses approved by the European Commission ('Model Clauses')

> **7.8%** By only transferring data to 'adequate' destinations, including the US Privacy Shield

> > **33.8%** By adopting Binding Corporate Rules (BCRs)

> > > **6.5%** By keeping personal data within the EU as a matter of company policy

> > > > **10.4%** By asking for employees' consent



of HR leaders are using GDPR and other data privacy legislation as a driver for purchasing a cloud-based HCM solution<sup>1</sup>

<sup>1</sup> IDC Human Capital Management Survey, IDC 2016. All other figures derived from live webinar held on 24 May 2017.



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## **ADP's** GDPR-friendly approach:



With **3 proposed BCR** codes covering Data Processor and Data Controller roles for ADP's and clients' benefit

Want to know more about the benefits of moving to the cloud to help your company comply with GDPR?

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Watch the recording of our recent webinar to hear ADP's data privacy experts tackle questions from multinational companies on how to navigate the new world of compliance regulation. <u>www.adp.com/GDPR</u>



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